



**K K BARANWAL & ASSOCIATES
CHARTERED ACCOUNTANTS**

**B-62, 2ND FLOOR, SECTOR-8,
DWARKA, NEW DELHI-110075**

Independent Auditors' Report

TO THE MEMBERS OF,

**AROMATIC RASAYAN PRIVATE LIMITED, New Delhi,
(Formerly as Aromatic Alloys & Allied Private Limited)
(CIN: U60100DL1995PTC064931)**

Report on the Financial Statements

We have audited the accompanying financial statements of **AROMATIC RASAYAN PRIVATE LIMITED, New Delhi**, which comprise the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss for the year ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that



the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management's for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. That Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial statements



Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the



planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirement

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143. of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(b) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.

(c) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(d) On the basis of the written representations received from the directors as on 31st March 2023 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

(e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure B'**.

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



(i) Following demands have been raised by the income tax department:

A/Y	Demand Reference Number	Date of demand raised	Section Code	Rectification Rights	Outstanding demand Amount	Current payment Status
2020	2022202037077201215C	01/07/2022	143(1A)	CPC	₹79700	Pending

(ii) Following notices for e- proceedings issued by the income tax department, Govt. of India:

F/Y	A/Y	Notice Number	Date of Notice	Notice u/s
2018-19	2019-20	CPC/1920/G5/1968435474	16/03/2019	139(9)

ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b)



above, contain any material misstatement.

(d) The Company has not declared or paid any dividend during the year.

Place: New Delhi
Date: 18-09-2023

For K K BARANWAL & ASSOCIATES
Chartered Accountants
(FRN NO.- 024207N)
UDIN: 23514021BGWRGP5710



CA Krishna Kumar
Proprietor
Membership No. -514021

Annexure 'A'

THE ANNEXURE REFERRED TO IN PARAGRAPH 1 OF OUR REPORT ON "OTHER LEGAL AND REGULATORY REQUIREMENTS OF AROMATIC RASAYAN PRIVATE LIMITED "THE COMPANY ".

We report that:

1. Fixed Asset: As per the information and explanation given to us by the management,

- a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
- b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- c. The title deeds of immovable properties are held in the name of the company.

2. Inventory:

As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.

3. Loans, Guarantee and Advances given:

According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.

4. Loans, Guarantee and Advances to Director of Company:

As per explanation given by the management, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

5. Deposits:

The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73



to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6. Maintenance of costing records:

As per information & explanation given by the management, this clause is not applicable upon the company. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

7. Deposit of statutory liabilities:

- According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Goods and Service tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st March 2023 for a period of more than six months from the date they became payable.
- According to the information and explanations given to us, there is no amount payable in respect of service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable (except income tax), which have not been deposited on account of any disputes.
- Following are the details of the income tax demand raised by the Income Tax Department and same has been disputed by the company at different stages:

A/Y	Demand Reference Number	Date of demand raised	Section Code	Rectification Rights	Outstanding demand Amount	Current payment Status
2020	2022202037077201215C	01/07/2022	143(1A)	CPC	₹79700	Pending

- (i) Following notices for e-proceedings issued by the income tax department, Govt. of India:

F/Y	A/Y	Notice Number	Date of Notice	Notice u/s
2018-19	2019-20	CPC/1920/G5/1968435474	16/03/2019	139(9)



8. Default in repayment of borrowings:

In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.

9. Funds raised and utilisation: Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.

10. Fraud and whistle-blower complaints:

According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year. Hence requirement of filing Form ADT-4 under sub-section (12) of section 143 of the Companies Act, 2013 is not required.

Further, based on the information and explanations given to us there are no whistle blower complaints received by the companies during the year. Therefore, disclosures regarding such complaints are not applicable.

11. Managerial Remuneration:

The company is a private limited company. Hence the provisions of clause (xi) of the order are not applicable to the company. Further, as per information provided and explanation given by the management, no managerial remuneration has been provided during the year.

12. Nidhi Company:

In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company. Therefore, provisions of clause 3(xii) of the Order are not applicable to the company.

13. Related Party Transactions:

According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.

14. Internat Audit:



As explained by the management, the company has an internal audit system commensurate with the size and nature of its business.

15. Preferential allotment:

The company has not made preferential allotment or private placement of shares during the year under review. So reporting under clause (xv) is not required.

16. Non Cash Transactions:

According to the information and explanation given to us, the Company has not entered into any non-cash transactions with any of its directors or directors of its holding company, subsidiary company or persons connected with such directors and hence reporting under clause 3(xv) are not applicable to the Company.

17. Cash Losses:

Based on the examination of the financial statements, the Company has not incurred any cash losses during the year & in the immediately preceding financial year. Hence, the provisions of clause 3(xvii) of the Order is not applicable to the Company.

18. Resignation of Statutory Auditors:

As per information provided and explanation given by the management, this clause is not applicable as no auditor has resigned in the period under audit.

19. Material uncertainty on meeting liabilities:

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



20. Transfer to fund specified under Schedule VII of Companies Act, 2013

According to the section 135(1) of the Companies Act, 2013 corporate social responsibility obligation is not applicable to the Company, hence reporting under this clause is not applicable.

21. Registration under RBI act:

According to the information and explanation given to us the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and hence reporting under clauses 3(xxi) of the Order are not applicable to the Company.

For K K BARANWAL & ASSOCIATES
Chartered Accountants
(FRN NO.- 024207N)
UDIN: 23514021BGWRGP5710



CA Krishna Kumar
Proprietor
Membership No. -514021

Date: 18.09.2023
Place: New Delhi

Annexure 'B'

Report on Internal Financial Controls over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **AROMATIC RASAYAN PRIVATE LIMITED** ("The Company") as of March 31st 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material



misstatement of the financial statements whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



For K K BARANWAL & ASSOCIATES
Chartered Accountants
(FRN NO.- 024207N)
UDIN: 23514021BGWRGP5710



CA Krishna Kumar
Proprietor
Membership No. -514021

Date: 18.09.2023
Place: New Delhi

AROMATIC RASAYAN PRIVATE LIMITED (Formerly as Aromatic Alloys & Allied Private Limited)

Registered Office: GROUND FLOOR, PROPERTY NO. 555 TARLA MOHALLA, GHITORNI NEW DELHI - 110030

CIN: U60100DL1995PTC064931, E MAIL: accountho@ambeylab.com

Following additional disclosure will be part of notes to accounts (Note No. 2):

Additional Regulatory Requirements

- a) There were no Micro and Small enterprises to whom amounts are outstanding for more than 45 days, as at March 31, 2023 (Previous Year Rs. Nil). As at March 31, 2023, no supplier has intimated the company about its status as Micro and Small enterprises or its registration with the appropriate authority under The Micro, Small and Medium Enterprises Development Act, 2006.

b) *Earning in Foreign Currency:*

Particulars	2022-2023 (Rs.)	2021-2022 (Rs.)
Exports of Goods/Services	0.00	0.00

- c) The Company was not holding any benami property and no proceedings were initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- d) The Company did not have any transactions with struck off companies under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- e) The Company did not have any charges or satisfaction which were yet to be registered with ROC beyond the statutory period.
- f) The Company has not traded or invested in Crypto currency or Virtual Currency during year ended 31 March, 2023.
- g) The Company had granted loans or advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person. However, as per explanation given by the management, that are not repayable on demand.
- h) The Company had not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- i) The Company had not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or



For AROMATIC RASAYAN PVT. LTD.

His/Her Signature

DIRECTOR

For AROMATIC RASAYAN PVT. LTD.

Signature

DIRECTOR

- ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- j) The Company did not have any transaction which had not been recorded in the books of account that had been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- k) The Company had not been declared a wilful defaulter by any bank or financial institution or other lender (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- l) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- m) The Company doesn't have any immovable property.
1. Provisions of Section 135 of Companies Act 2013 is not applicable on company.
 2. Note number '1' to '27' form an integral part of the Balance Sheet and Profit and Loss Account and have been duly authenticated.

As per our report of even date attached.

For K K Baranwal & Associates
Firm Registration No.: 024207N
Chartered Accountants
UDIN: 23514021BGWRGP5710

CA. Krishna Kumar
Proprietor
Membership Number: 514021
Place: New Delhi
Date: 18/09/2023



For AROMATIC BASAYAN PVT. LTD.

Sarina Gupta DIRECTOR
Director
DIN: 08787098

For AROMATIC BASAYAN PVT. LTD.

Rishita Gupta
Director
DIN: 07932723 DIRECTOR

Aromatic Rasayan Private Limited
Balance Sheet as at 31st March 2023
(All amounts are in Indian Rupees, unless otherwise stated)

(Amount in Lakh)

	Note	As at March 31, 2023	As at March 31, 2022
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	3	4.84	4.84
Reserves and Surplus	4	(48.94)	(77.34)
		<u>(44.10)</u>	<u>(72.50)</u>
Non-Current Liabilities			
Long-Term Borrowing	5	161.27	539.12
Deferred Tax Liability	6		
		<u>161.27</u>	<u>539.12</u>
Current Liabilities			
Short-Term Borrowing	7	201.85	168.83
Trade payables	8		
Total outstanding dues of micro enterprises and small enterprises			
Total outstanding dues of creditors other than micro enterprises and small enterprises		1,081.93	865.20
Other Current Liabilities	9	252.64	124.69
		<u>1,536.42</u>	<u>1,158.72</u>
Total		<u>1,653.59</u>	<u>1,625.34</u>
ASSETS			
Non-Current Assets			
Property, plant and equipment			
Tangible Assets	10(a)	56.15	71.03
Intangible Assets	10(b)		
Capital Work-in-progress		2.18	
Deferred Tax Assets (Net)	6	13.62	14.28
Long Term Loans & Advances	11	23.45	94.14
		<u>95.40</u>	<u>179.45</u>
Current Assets			
Inventories	12	58.64	125.83
Trade Receivables	13	1,333.73	1,134.86
Cash and Cash Equivalents	14	76.15	37.68
Short Term Loan & Advances	15	62.88	120.13
Other Current Assets	16	26.79	27.39
		<u>1,558.19</u>	<u>1,445.89</u>
Total		<u>1,653.59</u>	<u>1,625.34</u>
Summary of significant accounting policies	2		

The accompanying notes are an integral part of these financial statements.

As per our report of even date

For K K Baranwal & Associates
Chartered Accountants
FRN 024207N

CA Krishna Kumar
Prop.
M.No. 514021
UDIN:23514021BGWRGP5710
Date: 18.09.2023
Place: New Delhi



For and on behalf of the Board of Directors of
Aromatic Rasayan Private Limited
CIN: U60100DL1995PTC064931

For AROMATIC RASAYAN PVT. LTD.

For AROMATIC RASAYAN PVT. LTD.

Sarina Gupta
Director
DIN: 08787098

Place : Gurgaon

Rishita Gupta
Director
DIN: 07932723

Place : Gurgaon

Aromatic Rasayan Private Limited
Statement of Profit and Loss for the year ended 31st March, 2023
(All amounts are in Indian Rupees, unless otherwise stated)

(Amount in Lakh)

	Note	Year ended March 31, 2023	Year ended March 31, 2022
Income:			
Revenue from operations	17	15,551.81	12,796.48
Other Income	18	126.80	92.43
Total		15,678.61	12,888.91
Expenses:			
Purchase of traded goods	19	15,028.77	12,643.85
Changes in inventories of traded goods	20	67.19	(113.41)
Employee benefit expense	21	179.23	123.07
Depreciation and amortization expense	22	17.51	24.10
Finance cost	23	75.21	98.81
Other expenses	24	279.46	107.73
Total		15,647.37	12,884.15
Profit before tax		31.24	4.76
Tax expense:			
Current tax		4.87	0.74
Deferred tax charge/ (benefit)	6	0.66	(0.49)
Mat credit entitlement		(4.87)	(0.74)
		0.66	(0.49)
Profit/ (loss) for the year		30.58	5.25
Earnings per equity share [Nominal value per share Rs. 10 (previous year Rs. 10)]:	25		
Basic earnings per share		63.71	10.94
Diluted earnings per share		63.71	10.94
Summary of significant accounting policies	2		

The accompanying notes are an integral part of these financial statements.

As per our report of even date

For K K Baranwal & Associates
Chartered Accountants
FRN 024207N

CA Krishna Kumar
Prop.
M.No. 514021
UDIN:23514021BGWRGP5710
Date: 18.09.2023
Place: New Delhi



For and on behalf of the Board of Directors of
Aromatic Rasayan Private Limited
CIN: U60100DL1995PTC064931

For AROMATIC RASAYAN PVT. LTD.

Sarina Gupta
Director
DIN: 08787098

Place : Gurgaon

For AROMATIC RASAYAN PVT. LTD.

Rishita Gupta
Director
DIN: 07932723

Place : Gurgaon

Aromatic Rasayan Private Limited
Notes forming part of the Financial Statements for the year ended 31st March, 2023
(All amounts are in Indian Rupees, unless otherwise stated)

The Company has adopted Schedule II to the Companies Act, 2013 which requires identification and determination of separate useful life for each major component of the property, plant and equipment, if they have useful life that is materially different from that of the remaining asset. (Component Accounting)

Depreciation on addition to tangible assets is provided on pro-rata basis from the date the assets are ready for intended use. Depreciation on sale/discard from tangible assets is provided for upto the date of sale, deduction or discard of tangible assets as the case may be.

Assets costing less than Rs. 5,000 are depreciated @ 100% in the year of put to use.

v Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

After impairment, depreciation/amortization is provided on the revised carrying amount of the asset over its remaining useful life.

vi Foreign currency translation

Initial recognition:

Foreign currency transactions are recorded in the reporting currency by applying the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion:

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when such values were determined.

Exchange differences:

Exchange differences arising on the settlement of monetary items or on reporting the Company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they occur.

vii Revenue recognition

Revenue is recognised to the extent, that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue from sale of goods

Revenue from sale of goods is recognised when the significant risks and rewards of ownership of the goods are transferred to the buyer.

Interest income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and applicable interest rate.

Dividend income

Dividend income on shares of corporate bodies and units of mutual funds is accounted on accrual basis when the Company's right to receive dividend is established.

Revenue from sale of services

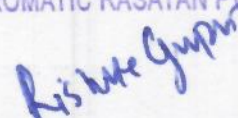
Revenue from sale of services are accounted based on stage of completion of assignments, when there is reasonable certainty of its ultimate realisation.



For AROMATIC RASAYAN PVT. LTD.

 Director

For AROMATIC RASAYAN PVT. LTD.

 Director

viii Investment

Non-Current Investment

Non-current investments are investments intended to be held for a period of more than a year. Non-current investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments.

Current Investment

Current investments are investments intended to be held for a period of less than a year. Current investments are stated at the lower of cost and market value, determined on an individual investment basis.

ix Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks. Bank overdrafts are shown within borrowings in current liabilities in balance sheet.

x Inventories

Inventories are valued at lower of cost and net realizable value. Cost is determined using the first-in, first-out (FIFO) method. The cost of finished goods and work in progress comprises raw materials, direct labour, other direct cost and related overheads.

Provision of obsolescence on inventories is considered on the basis of management's estimate based on demand and market of the inventories.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale.

xi Income taxes

Tax expense for the period comprises of current tax, deferred tax and Minimum alternate tax credit considered in determining the net profit or loss for the year.

Current tax

Provision for current tax is recognized on the basis of estimated taxable income for the current accounting year in accordance with the Income-tax Act, 1961.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts, and there is an intention to settle the asset and the liability on a net basis.

Deferred tax

The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the reporting date.

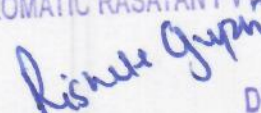
Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and are written-down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

At each reporting date, the Company reassesses the unrecognized deferred tax assets, if any.

For AROMATIC RASAYAN PVT. LTD.

For AROMATIC RASAYAN PVT. LTD.

 Director

 Director



Minimum alternate tax

Minimum alternate tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the Company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the Statement of Profit and Loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

xii Leases

Operating leases - As a lessee

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to Statement of Profit and Loss on a straight-line basis over the period of lease.

xiii Provisions, Contingent Liability and Contingent Asset

Provisions

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

Contingent liabilities

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

Contingent assets

Contingent assets are neither recorded nor disclosed in the financial statements.

xiv Earnings Per Share

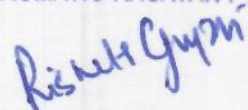
Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average numbers of equity shares are adjusted for events such as bonus issue, bonus element in the rights issue, share split and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

For AROMATIC RASAYAN PVT. LTD.


Director

For AROMATIC RASAYAN PVT. LTD.


Director



Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting Period	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 50000 Equity shares of Rs.10/- each with voting rights	0.50	5.00	0.50	5.00
(b) Issued, Subscribed and Paid up 48400 Equity shares of Rs.10 each with voting rights	0.50	5.00	0.50	5.00
	0.48	4.84	0.48	4.84
Total	0.48	4.84	0.48	4.84

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Anil Gupta	0.05	9.90%	10	0.50
Archit Gupta	0.22	45.05%	10	2.20
Arpit Gupta	0.22	45.05%	10	2.20
TOTAL	0.48	100.00%		4.80

Note 1A. Shares Held By Promotors

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Anil Gupta	0.05	9.90%	NA
2	Archit Gupta	0.22	45.50%	NA
3	Arpit Gupta	0.22	45.50%	NA

Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Anil Gupta	0.05	9.90%	NA
2	Archit Gupta	0.22	45.50%	NA
3	Arpit Gupta	0.22	45.50%	NA

Note- 1B. Statements of Changes In Equity

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
	NA			

Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
	NA			



For AROMATIC RASAYAN PVT. LTD.

For AROMATIC RASAYAN PVT. LTD.

[Signature]
Director

Rishabh Gupta
Director

Aromatic Rasayan Private Limited

(Amount in Lakh)

Notes forming part of the Financial Statements for the year ended 31st March, 2023
(All amounts are in Indian Rupees, unless otherwise stated)

4 Reserves and surplus

Surplus/(deficit) in the Statement of Profit and Loss

Opening balance

Add: Profit for the year

Add: Prior period adjustment

Closing balance

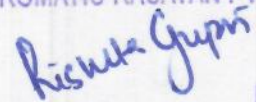
	As at March 31, 2023	As at March 31, 2022
Opening balance	(77.34)	(82.59)
Add: Profit for the year	30.58	5.25
Add: Prior period adjustment	(2.18)	-
Closing balance	<u>(48.94)</u>	<u>(77.34)</u>

For AROMATIC RASAYAN PVT. LTD.

For AROMATIC RASAYAN PVT. LTD.



Director



Director



Aromatic Rasayan Private Limited
Notes forming part of the Financial Statements for the year ended 31st March, 2023
(All amounts are in Indian Rupees, unless otherwise stated)

(Amount in Lakh)

	As at March 31, 2023	As at March 31, 2022
5 Long Term Borrowings		
Secured		
Term Loan from Banks/ Financial Institutions		
Unsecured		
Term Loan from Financial Institution	135.52	359.76
Other long term loans	-	120.50
Loan from directors and relatives	25.75	58.86
	<u>161.27</u>	<u>539.12</u>

Note:

1 Unsecured

(i) Term loan represent the business loan from:

- Oxyzo Financial Services Pvt Ltd amounting to Rs. 1,00,00,000. It carries interest rate of 18% per annum.
- Oxyzo Financial Services Pvt Ltd amounting to Rs. 1,00,00,000. It carries interest rate of 18% per annum.
- Oxyzo Financial Services Pvt Ltd amounting to Rs. 2,45,00,000. It carries interest rate of 18% per annum.
- Oxyzo Financial Services Pvt Ltd amounting to Rs. 2,00,00,000. It carries interest rate of 18% per annum.

	As at March 31, 2023	As at March 31, 2022
6 Deferred tax liability (net)		
Deferred tax liability/(asset)		
Difference between book depreciation and tax depreciation	(13.62)	(14.28)
Total	<u>(13.62)</u>	<u>(14.28)</u>

	As at March 31, 2023	As at March 31, 2022
7 Short-Term Borrowing		
Current maturities of long-term borrowings	201.85	168.83
	<u>201.85</u>	<u>168.83</u>

	As at March 31, 2023	As at March 31, 2022
8 Trade payables		
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,081.93	865.20
	<u>1,081.93</u>	<u>865.20</u>

	As at March 31, 2023	As at March 31, 2022
9 Other current liabilities		
Advance from customer	66.62	47.83
Statutory dues payable	113.39	53.31
Payable to employees	34.46	17.13
Other expenses payable	2.43	1.43
Other Current Liabilities	30.13	4.25
Provision for Income Tax	5.61	0.74
Total	<u>252.64</u>	<u>124.69</u>



For AROMATIC RASAYAN PVT. LTD.

[Signature]
Director

For AROMATIC RASAYAN PVT. LTD.

[Signature]
Director

Aromatic Rasayan Private Limited
Notes forming part of the Financial Statements for the year ended 31st March, 2023

10(a) Property, plant and equipment

Particulars	Plant and Machinery	Office equipments	Computers and printers	Furniture & Fixture	Motor Vehicle	Total
Own assets:						
Gross block						
Balance as at 31 March 2020	-	0.22	0.77	-	122.44	123.43
Additions	67.68	4.97	1.55	3.21	-	77.41
Disposals	-	-	-	-	-	-
Balance as at 31 March 2021	67.68	5.19	2.32	3.21	122.44	200.84
Additions	4.83	2.36	1.06	-	-	8.25
Disposals	-	-	-	-	-	-
Balance as at 31 March 2022	72.51	7.55	3.38	3.21	122.44	209.09
Additions	-	2.39	0.06	0.18	-	2.63
Disposals	-	-	-	-	-	-
Balance as at 31 March 2023	72.51	9.94	3.44	3.39	122.44	211.72
Accumulated depreciation						
Balance as at 31 March 2020	-	0.02	0.09	-	87.47	87.58
Depreciation during the year	7.56	1.00	1.05	0.28	16.49	26.38
Disposals	-	-	-	-	-	-
Balance as at 31 March 2021	7.56	0.72	1.14	0.68	103.96	113.96
Depreciation during the year	11.37	2.31	0.94	0.76	8.72	24.10
Disposals	-	-	-	-	-	-
Balance as at 31 March 2022	18.93	3.03	2.08	1.44	112.98	138.06
Depreciation during the year	9.71	2.77	0.82	0.58	3.63	17.51
Disposals	-	-	-	-	-	-
Balance as at 31 March 2023	28.64	5.80	2.90	2.02	116.91	155.57
Net block						
Balance as at 31 March 2022	53.58	4.52	1.30	1.77	9.46	71.03
Balance as at 31 March 2023	43.87	4.14	0.54	1.37	5.53	56.15

For AROMATIC RASAYAN PVT. LTD.

For AROMATIC RASAYAN PVT. LTD.

[Signature]
Director

Rishu Gupta
Director



Aromatic Rasayan Private Limited

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(All amounts are in Indian Rupees, unless otherwise stated)

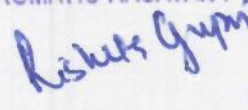
10(b) Intangible Assets

Particulars	Computer Software	Total
Own assets:		
Gross block		
Balance as at 31 March 2020	-	-
Additions	-	-
Disposals	-	-
Balance as at 31 March 2021	-	-
Additions	-	-
Disposals	-	-
Balance as at 31 March 2022	-	-
Accumulated depreciation		
Balance as at 31 March 2020	-	-
Depreciation during the year	-	-
Disposals	-	-
Balance as at 31 March 2022	-	-
Depreciation during the year	-	-
Disposals	-	-
Balance as at 31 March 2022	-	-
Net block		
Balance as at 31 March 2021	-	-
Balance as at 31 March 2022	-	-

For AROMATIC RASAYAN PVT. LTD.

 Director

For AROMATIC RASAYAN PVT. LTD.

 Director



Aromatic Rasayan Private Limited
Notes forming part of the Financial Statements for the year ended 31st March, 2023
(All amounts are in Indian Rupees, unless otherwise stated)

(Amount in Lakh)

	As at March 31, 2023	As at March 31, 2022
11 Long Term loans and advances		
Other long term advances	23.45	94.14
Total	23.45	94.14
12 Inventories		
(Valued at lower of cost and net realizable value, unless stated otherwise)		
Stock-in-trade	58.64	125.83
Total	58.64	125.83
13 Trade Receivables		
(Unsecured, considered good)		
Outstanding for a period exceeding six months from the date they are due for payment		
Others	1,333.73	1,134.88
Total	1,333.73	1,134.88
14 Cash and bank balances		
Cash and cash equivalents		
Cash on hand	59.92	32.70
Balances with bank on current accounts	16.23	4.98
Total	76.15	37.68
15 Short term loans and advances		
Advance to suppliers	36.47	99.73
Advances to employees	0.73	3.58
Balance with Government authorities	17.31	15.15
Mat Credit Adjustment	5.61	0.74
Other advances	2.76	0.93
Total	62.88	120.13
16 Other current assets		
Imperest	0.71	1.33
Security deposit	26.08	26.06
Total	26.79	27.39

For AROMATIC RASAYAN PVT. LTD.

For AROMATIC RASAYAN PVT. LTD.



[Signature]
Director

[Signature]
Director

Aromatic Rasayan Private Limited

(Amount in Lakh)

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(All amounts are in Indian Rupees, unless otherwise stated)

	Year ended March 31, 2023	Year ended March 31, 2022
17 Revenue from operations		
Sale of products		
Trading goods	15,551.81	12,796.48
Total	15,551.81	12,796.48
18 Other income		
Rent on Plant & Machinery	8.04	8.04
Other miscellaneous income	0.20	0.25
Creditors Write off	118.50	75.01
Commission income	0.06	9.13
Total	126.80	92.43
19 Purchase of traded goods		
Inventory at the beginning of the year	-	-
Purchases during the year	15,028.77	12,643.85
Inventory at the end of the year	-	-
Total	15,028.77 #	12,643.85
20 Changes in inventories of traded goods		
Inventory at the beginning of the year		
Finished goods	125.83	12.42
	125.83	12.42
Inventory at the end of the year		
Finished goods	58.64	125.83
	58.64	125.83
Total	67.19 #	(113.41)
21 Employee benefits expense		
Salaries, wages, bonus and other allowances	175.24	109.18
Staff welfare	3.99	13.89
Total	179.23 #	123.07
22 Depreciation and amortisation expense		
Depreciation on tangible assets [Refer note 11(a)]	17.51	24.10
Total	17.51 #	24.10



For AROMATIC RASAYAN PVT. LTD.

For AROMATIC RASAYAN PVT. LTD.

[Signature]
Director

[Signature]
Director

Aromatic Rasayan Private Limited

(Amount in Lakh)

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(All amounts are in Indian Rupees, unless otherwise stated)

	Year ended March 31, 2023	Year ended March 31, 2022
23 Finance cost		
Interest expense		
On term Loan	75.01	98.59
Bank charges	0.20	0.22
Total	75.21 #	98.81
24 Other expenses		
Audit remuneration (Refer note below)	0.30	0.30
Advertisement expenses	0.0	0.00
Business promotion expenses	24.41	10.46
Commission expenses	10.12	1.83
Communication expenses	0.87	0.64
Freight outward	163.52	52.20
Insurance expenses	3.86	0.44
Legal & professional expenses	1.07	1.03
Office expenses	4.66	0.09
Printing & stationery	0.00	0.01
Rates and taxes	9.39	0.61
Round Off	0.00	
Rental expenses	2.72	4.24
Repair & maintenance	0.00	
-Others	0.69	0.36
Travelling and conveyance expenses	58.06	35.14
Other miscellaneous expenses	-0.21	0.38
Total	279.46 #	107.730

Note :

(a) The following is the break-up of Auditors remuneration (exclusive of GST)

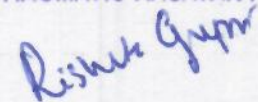
As auditor:

Statutory audit	0.30	0.30
Other matter	-	-
Total	0.30	0.30

For AROMATIC RASAYAN PVT. LTD.

 Director

For AROMATIC RASAYAN PVT. LTD.



Director



Aromatic Rasayan Private Limited
Notes forming part of the Financial Statements for the year ended 31st March, 2023
(All amounts are in Indian Rupees, unless otherwise stated)

24 Expenditure in foreign currency (On Accrual basis)

Commission expenses
Total

March 31, 2023	March 31, 2022
10.12	1.83
10.12	1.83

25 Earnings per share (EPS)

Profit/ (loss) after tax attributable to equity shareholders
Weighted average number of equity shares (In numbers)
Nominal value of equity shares (In Rs.)
Basic earnings/ (loss) per share (In Rs.)
Diluted earnings/ (loss) per share (In Rs.)

March 31, 2023	March 31, 2022
30.58	5.25
0.48	0.48
100	100
63.71	10.94
63.71	10.94

26 Related party disclosures

In accordance with the requirement of Accounting Standard (AS)- 18 on "Related Party Disclosures" the names of the related parties where control exists /able to exercise significant influence along with the aggregate transactions/year end balances with them as identified and certified by the management are given below:

(a) Names of the related parties and related party relationship

- i Key Management Personnel (KMP):
- ii Entities under common control of KMP:
Ambey Laboratories Ltd.
- iii Relatives of KMP:

(b) Transaction with related Parties:

Sale of goods
Ambey Laboratories Ltd.
Rental Service charge

Purchase of Goods
Ambey Laboratories Ltd.

Year ended March 31, 2023	Year ended March 31, 2022
6,898.36	5,958.34
8.04	8.04
8,436.61	6,636.76

27 Previous year's figures

Previous year's figures have been regrouped/ reclassified to conform with the current year's classification/ presentation, wherever applicable.

As per our report of even date

For K K Baranwal & Associates
Chartered Accountants
FRN 024207N



CA Krishna Kumar
Prop.
M.No. 514021
UDIN:23514021BGWRGP5710
Date: 18.09.2023
Place: New Delhi

For and on behalf of the Board of Directors of
Aromatic Rasayan Private Limited
CIN: U60100DL1995PTC064931

For AROMATIC RASAYAN PVT. LTD.
For AROMATIC RASAYAN PVT. LTD.

Sarina Gupta
Director
DIN: 08787098

Rishita Gupta
Director
DIN: 07932723

Place : Gurgaon

Place : Gurgaon